

Two Creeks Homeowners Association
Profit & Loss Budget vs. Actual
 January 1 through August 1, 2018

Accrual Basis

	Jan 1 - Aug 1, 18	Budget
Ordinary Income/Expense		
Income		
Assessment Income	55,912.25	56,100.00
Interest Income	17.78	0.00
Interest on Receivables	0.00	0.00
Legal Fee Reimbursement	0.00	0.00
Miscellaneous Income	0.00	0.00
Plowing Private Roads	4,962.50	5,000.00
Total Income	60,892.53	61,100.00
Expense		
Accounting & Administration	3,150.00	5,400.00
Annual Meeting Expense	911.16	900.00
Association Plowing	819.99	2,500.00
Capital Expense	0.00	0.00
Corporate Tax Expense	0.00	0.00
Electricity	113.45	180.00
Entry Landscape Maintenance	6,689.09	10,000.00
Insurance Expense	6,170.95	12,000.00
Irrigation	0.00	0.00
Legal	0.00	2,220.00
Miscellaneous Expense	0.00	100.00
Office Expense	60.00	300.00
Payroll Expenses	0.00	0.00
Reconciliation Discrepancies	0.02	0.00
Reserve Fund Contribution	0.00	6,000.00
Service fee	0.00	0.00
Ski Lift Operations Reimburse	131.75	0.00
Ski Trail Grooming	2,158.75	5,000.00
Ski Trail Maintenance	0.00	2,000.00
Snow Cat Maintenance & Fuel	1,417.00	2,500.00
Snow Plowing	0.00	0.00
Snow Plowing Private Roads	4,370.00	5,000.00
Snowcat Lease	0.00	0.00
Snowcat Property Tax	0.00	0.00
Snowmobile	0.00	0.00
Tax Preparation	275.00	300.00
Transfer from checking	0.00	0.00
Trash Bldg Maintenance	0.00	700.00
Water & Sanitation	0.00	2,500.00
Website Expense	0.00	500.00
Weed Control/Tree Spraying	0.00	3,000.00
Total Expense	26,267.16	61,100.00
Net Ordinary Income	34,625.37	0.00
Other Income/Expense		
Other Income		
Other Income	0.00	0.00
Special Assessment - Legal	0.00	0.00
Total Other Income	0.00	0.00
Other Expense		
Admin - SLC Development	0.00	0.00
Legal Exp - Appeal	0.00	0.00
Legal Exp - SLC conversion O/S	0.00	0.00
Legal Exp - SLC vs Two Creeks	0.00	0.00
Legal Exp - Unique Claims	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	0.00	0.00
Net Income	34,625.37	0.00