

Two Creeks Homeowners Association
Profit & Loss Budget vs. Actual
 January through February 2019

Accrual Basis

	Jan - Feb 19	Budget
Ordinary Income/Expense		
Income		
Assessment Income	56,300.00	56,100.00
Interest Income	6.38	0.00
Legal Fee Reimbursement	0.00	0.00
Miscellaneous Income	0.00	0.00
Plowing Private Roads	-858.66	5,000.00
Total Income	55,447.72	61,100.00
Expense		
Accounting & Administration	950.00	6,000.00
Annual Meeting Expense	945.51	980.00
Association Plowing	2,441.83	2,500.00
Capital Expense	0.00	0.00
Corporate Tax Expense	0.00	0.00
Electricity	32.15	190.00
Entry Landscape Maintenance	20.00	10,000.00
Insurance Expense	6,233.34	12,000.00
Irrigation	0.00	0.00
Legal	0.00	500.00
Miscellaneous Expense	0.00	100.00
Office Expense	8.50	330.00
Payroll Expenses	0.00	0.00
Reconciliation Discrepancies	0:00	0.00
Reserve Fund Contribution	0.00	6,500.00
Service fee	0.00	0.00
Ski Lift Operations Reimburse	0.00	0.00
Ski Trail Grooming	3,389.67	5,000.00
Ski Trail Maintenance	0.00	2,500.00
Snow Cat Maintenance & Fuel	434.00	2,500.00
Snow Plowing Private Roads	0.00	5,000.00
Snowmobile	0.00	0.00
Tax Preparation	300.00	300.00
Transfer from checking	0.00	0.00
Trash Bldg Maintenance	100.44	700.00
Water & Sanitation	0.00	2,500.00
Website Expense	0.00	500.00
Weed Control/Tree Spraying	0.00	3,000.00
Total Expense	14,855.44	61,100.00
Net Ordinary Income	40,592.28	0.00
Net Income	<u>40,592.28</u>	<u>0.00</u>