

Two Creeks Homeowners Association
Profit & Loss Budget Overview
 January through December 2020

Accrual Basis

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Assessment Income	56,100.00
Interest Income	40.00
Legal Fee Reimbursement	0.00
Miscellaneous Income	0.00
Plowing Private Roads	5,000.00
	61,140.00
Total Income	
Expense	
Accounting & Administration	6,000.00
Annual Meeting Expense	950.00
Association Plowing	1,100.00
Capital Expense	9,550.00
Corporate Tax Expense	0.00
Electricity	190.00
Entry Landscape Maintenance	12,000.00
Insurance Expense	12,000.00
Irrigation	0.00
Legal	0.00
Miscellaneous Expense	0.00
Office Expense	200.00
Payroll Expenses	0.00
Reconciliation Discrepancies	0.00
Reserve Fund Contribution	0.00
Service fee	0.00
Ski Lift Operations Reimburse	250.00
Ski Trail Grooming	6,000.00
Ski Trail Maintenance	1,700.00
Snow Cat Maintenance & Fuel	2,500.00
Snow Plowing Private Roads	5,000.00
Snowmobile	0.00
Tax Preparation	300.00
Transfer from checking	0.00
Trash Bldg Maintenance	700.00
Water & Sanitation	1,200.00
Website Expense	500.00
Weed Control/Tree Spraying	1,000.00
	61,140.00
Total Expense	
Net Ordinary Income	0.00
Net Income	0.00