

**Two Creeks Homeowners Association
Profit & Loss Budget Overview
January through December 2012**

Accrual Basis

	<u>Jan - Dec 12</u>
Ordinary Income/Expense	
Income	
Assessment Income	40,525.00
Interest Income	0.00
Legal Fee Reimbursement	0.00
Miscellaneous Income	0.00
Plowing Private Roads	6,000.00
Total Income	<u>46,525.00</u>
Expense	
Accounting & Administration	5,000.00
Annual Meeting Expense	850.00
Association Plowing	2,000.00
Corporate Tax Expense	0.00
Electricity	225.00
Entry Landscape Maintenance	5,000.00
Insurance Expense	13,000.00
Irrigation	0.00
Legal	300.00
Miscellaneous Expense	100.00
Office Expense	300.00
Payroll Expenses	0.00
Service fee	0.00
Ski Trail Grooming	5,000.00
Ski Trail Maintenance	500.00
Snow Cat Maintenance & Fuel	2,500.00
Snow Plowing Private Roads	6,000.00
Tax Preparation	300.00
Trash Bldg Maintenance	700.00
Water & Sanitation	2,500.00
Website Expense	250.00
Weed Control/Tree Spraying	2,000.00
Total Expense	<u>46,525.00</u>
Net Ordinary Income	<u>0.00</u>
Net Income	<u><u>0.00</u></u>