

Two Creeks Homeowners Association
Profit & Loss
January 1 through February 28, 2012

Accrual Basis

	<u>Jan 1 - Feb 28, 12</u>
Ordinary Income/Expense	
Income	
Assessment Income	46,524.75
Plowing Private Roads	-2,117.50
Total Income	<u>44,407.25</u>
Expense	
Accounting & Administration	900.00
Annual Meeting Expense	952.67
Association Plowing	775.00
Electricity	32.34
Insurance Expense	9,359.40
Office Expense	69.50
Ski Trail Grooming	1,935.00
Snow Cat Maintenance & Fuel	680.03
Tax Preparation	250.00
Website Expense	150.00
Total Expense	<u>15,103.94</u>
Net Ordinary Income	<u>29,303.31</u>
Net Income	<u><u>29,303.31</u></u>