

**Two Creeks Homeowners Association
Profit & Loss Budget Overview
January through December 2011**

Accrual Basis

| | <u>Jan - Dec 11</u> |
|--------------------------------|---------------------|
| Ordinary Income/Expense | |
| Income | |
| Assessment Income | 0.00 |
| Interest Income | 0.00 |
| Legal Fee Reimbursement | 41,550.00 |
| Miscellaneous Income | 0.00 |
| Plowing Private Roads | 6,000.00 |
| Total Income | <u>47,550.00</u> |
| Expense | |
| Accounting & Administration | 5,000.00 |
| Annual Meeting Expense | 1,000.00 |
| Association Plowing | 2,000.00 |
| Corporate Tax Expense | 200.00 |
| Electricity | 250.00 |
| Entry Landscape Maintenance | 5,000.00 |
| Insurance Expense | 13,000.00 |
| Legal | 2,000.00 |
| Miscellaneous Expense | 100.00 |
| Office Expense | 250.00 |
| Payroll Expenses | 0.00 |
| Service fee | 100.00 |
| Ski Trail Grooming | 5,000.00 |
| Ski Trail Maintenance | 1,000.00 |
| Snow Cat Maintenance & Fuel | 2,500.00 |
| Snow Plowing Private Roads | 6,000.00 |
| Tax Preparation | 350.00 |
| Trash Bldg Maintenance | 300.00 |
| Water & Sanitation | 1,000.00 |
| Website Expense | 500.00 |
| Weed Control/Tree Spraying | 2,000.00 |
| Total Expense | <u>47,550.00</u> |
| Net Ordinary Income | <u>0.00</u> |
| Net Income | <u><u>0.00</u></u> |